



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, May 25, 2021
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	MERIT Center Lease with Minnesota West Community and Technical College
Background Information:	<p>The existing lease with MN West Community and Technical College at the MERIT Center expires on June 30th, 2021.</p> <p>The proposed Lease Agreement gives MN West Community and Technical College the exclusive use of identified office space and the right to reserve classrooms, driving track and props through the scheduling software. The annual amount of rent for office space and right to reserve classroom space is \$25,000. This annual amount will be paid quarterly (\$6,250.00)</p> <p>The Lease Agreement is a two (2) year agreement with it ending on June 30th, 2023. Total amount of the Lease Agreement will be \$50,000.00 over the two- year agreement.</p>
Fiscal Impact:	City of Marshall to receive \$50,000.00 over the two- year Lease Agreement from Minnesota State Colleges and Universities system
Alternative/ Variations:	None
Recommendations:	Approve the Lease Agreement with Minnesota State Colleges and Universities system.