



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Presenter:</b>	Karla Drown
<b>Meeting Date:</b>	Tuesday, December 16, 2025
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Approval of 2026 Workers Compensation Insurance and Volunteer-Accident Plan
<b>Background Information:</b>	<p>The premium for 2026 workers compensation and volunteer-accident insurances are included in the packet. The renewal is effective January 1, 2026.</p> <p>These insurances cover employees, elected and appointed officials, and firefighters of the City, Library, and Marshall Municipal Utilities.</p> <p>The Safety Committee meets on a regular basis to discuss safety improvements and/or changes, determine the continued safety training required for staff on an annual basis, and to help create a safe workplace environment for staff.</p> <p>Workers' compensation rates for 2026 were provided by both Bitco and LMCIT. Bitco came back with lower rates than LMCIT with both quotes lower than the amount paid for coverage in 2025 of \$326,172.</p> <p>The volunteer-accident plan through Chubb (with carrier Federal Insurance Company) has decreased slightly for a \$2,789 premium for 2026 coverage.</p>
<b>Fiscal Impact:</b>	Annual 2026 combined premiums of \$262,109 to be split between City, Library, and MMU
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	Approve renewal of the 2026 workers compensation insurance with Bitco and volunteer-accident plan with Chubb.