



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Presenter:</b>	E.J. Moberg
<b>Meeting Date:</b>	Tuesday, November 26, 2024
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	INFO
<b>Subject:</b>	2025 Budget and Levy, ARPA Monies, and Aquatic Center Financing
<b>Background Information:</b>	<p>Staff will review the 2025 budget and property tax levy and will recommend a target for the final levy. Items covered will include:</p> <ul style="list-style-type: none"> <li>• Capital requests</li> <li>• Operating budgets and levies</li> <li>• Items impacting budgets and levies</li> <li>• Adopted preliminary levies of comparable cities</li> </ul> <p>The truth-in-taxation meeting will be at 6:00 PM on December 10<sup>th</sup>. The Council will be asked to adopt the final budget and property tax levy as part of the December 17<sup>th</sup> Council meeting.</p> <p>Staff will also briefly discuss the remaining American Rescue Plan Act (ARPA) monies and provide an update on aquatic center financing.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	Information only
<b>Recommendations:</b>	Information only