



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, February 23, 2021
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider Resolution Calling Public Hearings on Street Reconstruction Plan, Capital Improvement Plan, Tax Abatements & Issuance of General Obligation Bonds
Background Information:	<p>Calling for these public hearings begins the bonding process for 2021 budgeted projects and equipment. The public hearing will be for the street reconstructions, N 1st Street/W Marshall/W Redwood Reconstruction, Madrid Street Bridge Repair, Safe Routes to School and James Ave Reconstruction & Storm Outfall Improvement, and the abatement bond will be for the Patriot Park Restroom Replacement and the CIP Bond will be for the Fire Station Reroof.</p> <p>The next step in the bonding process will be to have the public hearings on the reference projects above to give the City the authority to finance the projects on March 23, 2021.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve Resolution Calling Public Hearings on Street Reconstruction Plan, Capital Improvement Plan, Tax Abatements & Issuance of General Obligation Bonds