

RESOLUTION NUMBER 21-084

RESOLUTION AUTHORIZING THE CREATION OF INTERNAL SERVICE FUND 701 AND  
THE TRANSFER OF FUNDS FROM CAPITAL FUND 401 TO INTERNAL SERVICE FUND  
701

WHEREAS, proprietary funds are used to account for the city's organizations and activities that are similar to those in the private sector. Proprietary funds include Enterprise funds and Internal service funds; and

WHEREAS, on September 14, 2021, the council entered into a fleet management program with Enterprise Fleet Management; and

WHEREAS, an Internal service fund needs to be created to manage this program internally; and

WHEREAS, included in the capital budget for 2021 was approximately 183,000 allocated to vehicles that are included in the new fleet management program; and

WHEREAS, internal service fund 701 needs start up funds to ensure lease payments can be made prior to 2022 levy funds being available.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes that Internal service fund 701 be created for the fleet management program with Enterprise Fleet Management.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes the transfer of funds from the capital fund 401 to the Internal Service Fund 701 in the amount of \$183,000.

Passed and adopted by the City Council this 26<sup>th</sup> day of October 2021.

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Robert J. Byrnes  
Mayor of the City of Marshall

ATTEST:

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Kyle Box  
City Clerk