



**REVISED RENEWAL CALCULATION
24 MONTH CONTRACT**

Group Name: City of Marshall
 Group Number: 310748
 Renewal Period: January 1, 2022 through December 31, 2023
 Experience Period: June 1, 2020 through May 31, 2021

Earned Premium: \$130,419
 Incurred Claims: \$91,651
 Estimated Unpaid Claim Liability*: \$23
 * EUCL has already been added to the incurred claim total

Average Experience Period Enrollment:	Single	31
	Family	74
	Total	<hr/> 105

Trend Factor: 5.60%
 Trend is calculated from the mid-point of the experience period to the midpoint of the renewal period.

Current Corporate Trend: 3.50%

Benefit Adjustment Factor (BAF): 0.00%
 BAF is needed if any benefit changes are proposed for the upcoming contract period.

Covid Factor: 19.64%
 Calculated for each group individually based on pre-Covid usage

Projected Incurred Claims: \$115,792

Needed Increase: 14.90%
 Proposed Increase: 4.00%

Rates:		Current	New
		<u>Rates</u>	<u>Rates</u>
	Single	\$46.12	\$47.96
	Family	\$128.16	\$133.28

Revised Renewal reflects decreasing the rates, effective January 1, 2022.

Delta Dental reserves the right to re-evaluate the rates/fees and restrict funding options if during the contract period:

- * the number of enrolled employees deviates from the above enrollment by 10% or more
- * any changes are made to the plan design, contractual benefits or networks that are utilized

This renewal is valid only if the contract is issued in the state of Minnesota.

2022 Dental Insurance Cost-Share Options

	Current 80-20% Cost Share 2021 Delta Dental		Recommended--Option A 80-20% Cost Share 2022 Delta Dental		Alternative--Option B 75-25% Cost Share 2022 Delta Dental	
	Single	Family	Single	Family	Single	Family
Delta Dental Premium cost (monthly)	\$46.12	\$128.16	\$47.96	\$133.28	\$47.96	\$133.28
ER contribution (monthly)	\$36.90	\$102.52	\$38.37	\$106.62	\$35.97	\$99.96
EE contribution (monthly)	\$9.22	\$25.64	\$9.59	\$26.66	\$11.99	\$33.32
ER annualized premium	\$442.80	\$1,230.24	\$460.42	\$1,279.49	\$431.64	\$1,199.52
EE annualized premium	\$110.64	\$307.68	\$115.10	\$319.87	\$143.88	\$399.84

2022 Dental Insurance Cost Projections

Recommendation:

Est. Total Employer cost	\$ 94,114.94	
2022 Total Estimated increase in Employer cost		<u>\$ 3,620.30</u>

Increase by Fund

General Fund	\$ 2,758.27
EDA	\$ 17.62
Red Baron	\$ 165.36
Merit	\$ 49.25
Waste Water	\$ 496.08
Tall Grass Liquor	\$ 133.73

Alternative Option:

Est. Total Employer cost	\$ 88,232.76	
2022 Total Estimated increase in Employer cost		<u>\$ (2,261.88)</u>

Increase by Fund

General Fund	\$ (1,722.96)
EDA	\$ (11.16)
Red Baron	\$ (103.32)
Merit	\$ (30.72)
Waste Water	\$ (309.96)
Tall Grass Liquor	\$ (83.76)