



113 South Fourth Street • Marshall, Minnesota 56258-1223  
Telephone: 507-537-7005 • Fax: 507-537-6836 • [www.marshallutilities.com](http://www.marshallutilities.com)

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February 19, 2020

Marshall Housing and Redevelopment Authority  
Sharon Hanson Executive Director  
City Offices  
344 W. Main  
Marshall, MN 56258

Re: Option to purchase land

Dear Sharon:

The MMU Commission has directed me to exercise the Option pursuant to the attached Amended Option Contract for lot 2 block 7 in Commerce Park. Please work with the City Attorney and HRA/City Council to affect the purchase of said lot.

The 2020 use of the lot is not scheduled to change and can continue to be leased for agricultural purposes with whomever the HRA and/or City selects. The future uses of the lot may include hosting a solar array in the 2-5-year horizon and in a longer view, the future water treatment plant. The use for a water plant would be after the current plant completes its useful life. That could be 50 years from now. The fact that the raw water line lies adjacent make the lot valuable for that purpose.

The Right of First Refusal (ROFR) on the adjacent portion of lot 1 block 7 in Commerce Industrial Park expires December 31, 2022. MMU expects that the ROFR will terminate at that time unexercised.

Sincerely,

A handwritten signature in blue ink that reads "Brad Roos".

Brad Roos  
General Manager

Encl:

CC: Bob Byrnes and Dennis Simpson (email)