

RESOLUTION NUMBER 23-082

**RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM FUND 609 TO FUNDS 101
AND 481**

WHEREAS, the City Council of the City of Marshall approved a resolution to authorize execution of a budget software subscription in March 2023 and approved a resolution approving tax abatement bonds to finance certain public improvements in April 2023; and

WHEREAS, the City of Marshall has incurred costs related to each project, with the general fund paying related expenses for the budget software subscription of \$24,625 and the capital projects fund 481 was created for the tax abatement bonds and internal funding of \$150,000 pledged during the bonding process, and

WHEREAS, the City of Marshall's Municipal Liquor Store Fund 609 has a sufficient balance to be the funding source for both projects.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes the transfer of funds of \$24,625 to Fund 101 and of \$150,000 to Fund 481 from Fund 609 in the amount of \$174,625.

Passed and adopted by the City Council this 12th day of December 2023.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Steven Anderson
City Clerk