

# PREMIUM SUMMARY

Insurer:

BITCO Insurance Companies  
CHUBB/Federal Insurance Company

Line of Business	Coverage Period for 2023	Expiring Premiums 1/1/23 to 1/1/24	Renewal Premiums 1/1/24 to 1/1/25
Work Comp (BITCO)	1/1/23 to 2/28/23	\$193,200	\$313,150
Work Comp (LMCIT)	3/1/23 to 1/1/24	\$53,563	
Volunteer - Accident Plan (CHUBB)	3/1/23 to 1/1/24	\$2,341	\$2,793
<b>Total Premium:</b>		<b>\$249,104</b>	<b>\$315,943</b>

**\*2023 LMCIT Annualized Premium - \$378,918 (Included \$5k deductible per claim)**

**\*2023 BITCO Annualized Premium - \$230,053 (No deductible)**

Deductible Option with BITCO	Premium
\$1,000 Deductible	\$305,511 (Saves \$7,639)
\$5,000 Deductible	\$291,367 (Saves \$21,783)