



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, November 12, 2019
Category:	INFORMATION ONLY
Type:	INFO
Subject:	Reduction in Employer Share of PEIP Premium
Background Information:	<p>On November 6, 2019, it came to Staff's attention that the Agent commission was quoted incorrectly in the PEIP proposal. Our Agent, Bill Chukuske, contacted PEIP and requested the correction. As a result, the total premium and the Employer (City) portion of the premium has been reduced by the \$5.00 overage. The employee portion of the premium remains unchanged (no decrease). A communication was sent to all employees relating to this adjustment on Friday, November 8.</p> <p>A corrected 2020 PEIP Plan Summary is shown below.</p>
Fiscal Impact:	A savings to the City of \$5.00 per month per enrollee.

2020 PEIP Plan Summary								
	Low Plan HSA or VEBA		Low Plan HSA or VEBA		Value Plan **		Advantage (High) Plan**	
	Single	Family	Single	Family	Single	Family	Single	Family
PEIP Premium Cost (monthly)	\$673.82	\$1,782.36	\$673.82	\$1,782.36	\$882.76	\$2,340.28	\$981.84	\$2,604.78
ER Contribution (monthly)	\$586.13	\$1,517.68	\$502.80	\$1,309.35	\$711.13	\$1,684.35	\$711.13	\$1,684.35
EE Contribution (monthly)	\$87.69	\$264.68	\$171.02	\$473.01	\$171.63	\$655.93	\$270.71	\$920.43
ER Premium (annually)	\$7,033.56	\$18,212.16	\$6,033.60	\$15,712.20	\$8,533.56	\$20,212.20	\$8,533.56	\$20,212.20
EE Premium (annually)	\$1,052.28	\$3,176.16	\$2,052.24	\$5,676.12	\$2,059.56	\$7,871.16	\$3,248.52	\$11,045.16
ER HSA/VEBA Contribution (annually)	\$1,500.00	\$2,000.00	\$2,500.00	\$4,500.00	N/A	N/A	N/A	N/A