



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, November 12, 2019
Category:	Tabled Item
Type:	ACTION
Subject:	Consider Approval for Auditing Service Contract for 2019-2022
Background Information:	<p>Since this item was tabled at the October 8th Council Meeting, staff have been interviewing the auditing firms. This item was to be discussed at the October 22nd Council Meeting but do to scheduling conflict for one firm were unable to discuss at that meeting.</p> <p>Staff are recommending Abdo Eick and Meyers (AEM) for auditing services for 2019-2022. Staff feel that the historic knowledge that AEM offers plays a key role for improving the finance function for the City. With key finance staff relatively new, AEM has only audited the finance function for 2 years since the staff has changed and so has the processes. Staff feel changing audit firms will put the City back 2 years of progress of cleaning up funds and improving efficiency. It takes 3-4 years to become efficient in the auditing function for both staff and auditors. It is recommended to continue professional services with AEM to maximize services since the current team dynamics have only been working together for 3 years.</p> <p>The Ways and Means Committee met on November 6th, 2019 to discuss auditing firms interview results and overall selection process. The recommendation from the Committee is to accept BergankDV, pending contract review, for the auditing years 2019-2022.</p>
Fiscal Impact:	
Alternative/ Variations:	To approve auditing services with BergankDV for years 2019-2022
Recommendations:	Motion #1: Remove item from table Motion #2: To approve auditing services with Abdo, Eick & Meyers for years 2019-2022