



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Sharon Hanson
Meeting Date:	Tuesday, January 13, 2026
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider Approval of the Agreement between the City of Marshall and Minnesota Housing for the Minnesota City Participation Program
Background Information:	<p>The Minnesota City Participation Program (MCP) administered by Minnesota Housing helps support affordable homeownership by making mortgage financing available to income-qualified homebuyers.</p> <p>By entering into this agreement, the City receives a reserved allocation of mortgage funds that can be used for homes located within Marshall. Approved lenders may offer these mortgages to eligible buyers, and Minnesota Housing will purchase and service the loans. The City does not issue bonds, set loan terms, or manage the program. If the allocated funds are not used, Minnesota Housing may reassign them to other communities.</p> <p>There is no cost or financial obligation to the City. Minnesota Housing is responsible for all administrative, lending, and compliance requirements.</p> <p>Participation in this program provides another tool to support local housing goals by helping qualified residents access affordable mortgage options, without requiring City financial resources.</p>
Fiscal Impact:	None
Alternative/ Variations:	
Recommendations:	Approve the Minnesota City Participation Program Agreement