



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, September 13, 2022
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution Adopting Preliminary 2023 Levy
Background Information:	<p>At the September 13th work session, staff will discuss the proposed levy increase. The primary factors for the current increase of 12.01% include: increased payroll, insurance and fringe benefits; an increase due to the 2022 debt issuance; and inflation.</p> <p>The county board and governing body of each city or special taxing district must adopt its proposed property tax levy for taxes payable year 2023 and certify that amount to the home county auditor on or before September 30th. The proposed property tax levy certified should be the taxing jurisdiction's proposed property tax levy for all purposes, including debt service.</p> <p>The final property tax levy cannot exceed the proposed property tax levy except as a result of one or more of the allowable "add-on" levies authorized within the state.</p> <p>The City Council is required to hold a public meeting for the proposed levy and must notify the County Auditor/Treasurer of the date, location and start time so it may be included in the parcel-specific notice. The resolution proposes holding the truth-in-taxation meeting at 6:00 PM on Tuesday, December 6th at City Hall.</p>
Alternative/ Variations:	
Recommendations:	Approve a resolution to adopt the preliminary levy for 2023