

**RESOLUTION NUMBER 22-\_\_\_\_\_**

**RESOLUTION APPROVING PRELIMINARY 2023 TAX LEVY**

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2023, upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund (101)	\$ 5,861,039
Capital Equipment Fund (401)	300,000
Street Improvement Fund (495)	350,000
Economic Development Authority Fund (208)	173,486
Special Levy (Debt Service Funds)	
321 2010A G.O. Capital Improvement Bonds	\$ 46,983
325 2015A G.O. Capital Improvement Bonds	51,463
359 2015B G.O. Public Improvement Bonds	53,874
360 2016B G.O. Public Improvement Bonds	109,215
362 2017A G.O. Public Improvement Bonds	87,103
369 2011B G.O. Public Improvement Bonds	31,520
374 2015A G.O. Street Reconstruction Bonds	93,883
375 2018A G.O. Public Improvement Bonds	159,074
376 2016C G.O. Public Improvement Bonds	63,830
377 2017B G.O. Public Improvement Bonds	41,333
378 2020B G.O. Public Improvement Bonds	95,178
394 2020A G.O. Capital Improvement Bonds	235,953
379 2021A G.O. Public Improvement Bonds	152,344
380 2022A G.O. Public Improvement Bonds	198,540
Total Debt Service Funds	<hr/> 1,420,293
Special Levy Tax Abatement (Debt Service Funds)	
369 2011B Tax Abatement (Country Club Dr.)	\$ 55,000
376 2016C G.O. Tax Abatement (Parkway)	130,000
362 2017A G.O. Tax Abatement (Carr Estates)	40,000
375 2018 G.O. Tax Abatement (Justice Park)	30,000
378 2020B G.O. Tax Abatement (Freedom Park)	25,000
379 2021A G.O. Tax Abatement (Patriot Park)	45,000
380 2022A G.O. Tax Abatement (parking lots)	45,000
Total Tax Abatement Debt Service Funds	<hr/> 370,000
<b>TOTAL LEVY</b>	<hr/> <b>\$ 8,474,818</b> <hr/>

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6775 if they have questions related to the truth-in-taxation notice for the City of Marshall property tax levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall, MN 56258.

BE IT FURTHER RESOLVED, that a Public Budget Meeting shall be held on December 6, 2022 at 6:00 P.M. at City Hall - 344 W Main Street, Marshall, MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a copy of this resolution to the Lyon County Auditor/Treasurer.

Passed and adopted by the Common Council this 13<sup>th</sup> day of September 2022.

THE COMMON COUNCIL

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Robert Byrnes, Mayor

ATTEST

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Steven Anderson, City Clerk

## Levy History

	2019	2020	2021	2022	2023
General Fund (101)	\$ 4,541,788	\$ 4,778,647	\$ 4,957,530	\$ 5,240,384	\$ 5,861,039
Capital Equipment Fund (401)	400,000	400,000	400,000	300,000	300,000
Street Improvement Fund (495)	-	250,000	275,000	350,000	350,000
Economic Development Authority Fund (208)	125,000	135,000	135,000	150,000	173,486
Debt Service Funds (various)	1,718,683	1,492,466	1,486,477	1,525,716	1,790,293
<b>total</b>	<b>\$ 6,785,471</b>	<b>\$ 7,056,113</b>	<b>\$ 7,254,007</b>	<b>\$ 7,566,100</b>	<b>\$ 8,474,818</b>
	6.43%	3.99%	2.80%	4.30%	12.01%