

PROJECT COST BREAKDOWN  
SRE BUILDING CONSTRUCTION AND SITE PREPARATION  
SOUTHWEST MINNESOTA REGIONAL AIRPORT - MARSHALL (MML)  
FEDERAL FISCAL YEAR 2023 GRANT INITIATION REQUEST

ID	UNIT OF WORK	COST	FAA AIP FUNDING		FAA AIG (BILL) FUNDING		STATE FUNDING		SPONSOR
			AIP ELIGIBLE PERCENTAGE*	AIP ELIGIBLE COST	AIG ELIGIBLE PERCENTAGE*	AIG ELIGIBLE COST	STATE AIP MATCH	STATE	
1	ADMINISTRATIVE								
	Independent Fee Review	\$ 6,000.00	0.00%	\$ -	100.00%	\$ 6,000.00	\$ 5,400.00	\$ -	\$ 600.00
	City Administration	\$ 4,000.00	0.00%	\$ -	100.00%	\$ 4,000.00	\$ 3,600.00	\$ -	\$ 400.00
	Subtotal Administrative	\$ 10,000.00	0.00%	\$ -	100.00%	\$ 10,000.00	\$ 9,000.00	\$ -	\$ 1,000.00
2	ENGINEERING								
	Construction Phase Engineering (Building)	\$ 50,000.00	33.50%	\$ 16,750.00	0.00%	\$ -	\$ -	\$ -	\$ 23,275.00
	Construction Phase Engineering (Site)	\$ 165,000.00	0.00%	\$ -	100.00%	\$ 165,000.00	\$ 148,500.00	\$ -	\$ 16,500.00
	Subtotal Engineering	\$ 215,000.00	7.79%	\$ 16,750.00	76.74%	\$ 165,000.00	\$ 148,500.00	\$ -	\$ 23,275.00
3	CONSTRUCTION								
	Building Construction	\$ 2,659,855.00	33.50%	\$ 892,051.43	0.00%	\$ -	\$ -	\$ -	\$ 1,238,162.50
	Site Preparation/Utility Construction	\$ 468,168.00	0.00%	\$ -	100.00%	\$ 468,168.00	\$ 421,351.20	\$ -	\$ 46,816.80
	Subtotal Construction	\$ 3,128,023.00	28.49%	\$ 891,051.43	14.97%	\$ 468,168.00	\$ 421,351.20	\$ -	\$ 1,238,162.50
	TOTAL COST	\$ 3,353,023.00	27.07%	\$ 907,801.43	19.18%	\$ 643,168.00	\$ 578,851.20	\$ -	\$ 1,261,437.50
	Project Funding Shares			24.37%			17.26%	0.00%	37.62%
	Maximum Funding Amounts								20.75%
	Overage to Local Share			\$ 764,402.00		\$ 587,000.00		\$ 1,000,000.00	
	Local Share from Overage			\$ 52,619.28		\$ -		\$ 261,437.50	
	Total Project Costs by Source			\$ 764,402.00		\$ 578,851.20		\$ 1,009,769.80	

\*FAA funding eligibility subject to change

Notes:

- 1) AIP Eligible Percentage capped at percentage shown to keep AIP share within the available entitlement amount.
- 2) No State AIP Match shown since state amount exceeds \$400,000 on AIP Ineligible, in accordance with the Airport Funding Rates Letter for State FY 2023.
- 3) City may request an exemption to the \$1.0M state limit on project funding, in accordance with the Airport Funding Rates Letter for State FY 2023.

2/28/2023  
Council authorization