



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, January 25, 2022
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Engagement Letter for Audit Services for 2021 Financial Statements
<b>Background Information:</b>	<p><u>Summary of Engagement Terms:</u></p> <p><b>Level of Attest Service:</b> Audit in accordance with Governmental Auditing Standards (Governmental Yellow Book Audit) and Federal Single Audit</p> <p><b>Financial Statements:</b> Governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information</p> <p><b>Financial Reporting Framework:</b> Accounting principles generally accepted in the United States of America</p> <p><b>Period:</b> As of and for the Year Ended December 31, 2021</p> <p><b>Required Supplementary Information:</b> Management's Discussion and Analysis (MD&amp;A), Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of City's and Non-employer's Proportionate Share of Net Pension Liability - Minnesota PERA Retirement Funds, Schedule of City Contributions - Minnesota PERA Plans</p> <p><u>Supplementary Information:</u></p> <ul style="list-style-type: none"> <li>• <b>Combining and Individual Fund Financial Statements and Schedules/Supplemental Schedules:</b> Opinion in relation to the financial statements as a whole</li> <li>• <b>Introductory Section and Statistical Section of the Comprehensive Annual Financial Report:</b> N/A</li> </ul> <p><b>Engagement Partner:</b> Nancy Schulzetenberg</p> <p><b>Fees:</b> We estimate our fees for services will be \$36,170 for the audit of the City's Basic Financial Statements, and the Single Audit if necessary.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/Variations:</b>	
<b>Recommendations:</b>	Approve the Engagement Letter for BerganKDV to perform the audit services for the City of Marshall's 2021 Financial Statements and Single Audit.