



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 20, 2026
Category:	INFORMATION ONLY
Type:	INFO
Subject:	Marshall Capstone Endowment Fund Annual Review
Information:	<p>The Marshall Capstone Endowment Fund was created to preserve the principal contributions of the fund in perpetuity with interest earnings to support city projects determined to enhance the city. The fund can be used for projects that contribute to the betterment of the city and to provide funding for special projects that may not otherwise be determined necessary or available for funding from other revenue sources.</p> <p>The adopted spending policy dedicated funds toward the bond payment for the library, which is scheduled through 2026. The Council has identified other projects throughout the years as appropriate spending of the available funds.</p> <p>The overall fund is currently \$2,098,505. The fund is no longer contributing to the bond payment for the library, as the bond fund is sufficient to pay all remaining expenses.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	