

CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, March 22, 2022
Category:	NEW BUSINESS
Туре:	INFO/ACTION
Subject:	Consideration of renewal agreement options with J&M Displays, Inc., for 4 th of July fireworks.
Background Information:	The City of Marshall has a fully executed agreement with J&M Displays, Inc., (previously Pyrotechnic Display, Inc.) for fireworks display at Independence Park on July 4, 2022. (Current agreement included).
	J&M Displays, Inc., has informed the City that to maintain financial and operational integrity, their company will be implementing a 20% price increase, effective January 1 st , 2022. (Notification letter included). J&M will honor the 2019 agreed upon fee (\$11,800.00) for 2022.
	The City has traditionally approved three-year agreements for fireworks to secure the most cost-effective pricing from a reputable vendor. J&M Displays, Inc., is offering the City two options as planning begins for 2023 and beyond.
Fiscal Impact:	A one-year Fireworks Display Agreement (FDA) for 2023 can be secured for \$14,160.00 OR a Multiple Year Agreement (MYA) for 2023, 2024 and 2025 can be secured for a yet-to-be determined amount – both options with J&M Displays, Inc.
Alternative/ Variations:	An additional proposal was solicited from Hollywood Pyrotechnics, Inc., (Eagan, Minnesota) for 2023 at a rate of \$1,000 per minute of display. This proposal is presented at a \$15,000 minimum.
Recommendations:	Council provide direction on securing a 4 th of July fireworks display vendor for 2023 (and beyond if desired).