

\$2,310,000

City of Marshall, Minnesota
 General Obligation State Aid Street Bonds, Series 2021B

Sources & Uses

Dated 06/10/2021 | Delivered 06/10/2021

Sources Of Funds

Par Amount of Bonds..... \$2,310,000.00

Total Sources..... \$2,310,000.00

Uses Of Funds

Deposit to Project Construction Fund..... 2,250,000.00

Costs of Issuance..... 41,150.00

Total Underwriter's Discount (0.700%)..... 16,170.00

Rounding Amount..... 2,680.00

Total Uses..... \$2,310,000.00

\$2,310,000

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
10/01/2021	-	-	-	-
04/01/2022	285,000.00	0.550%	15,459.38	300,459.38
10/01/2022	-	-	8,778.75	8,778.75
04/01/2023	285,000.00	0.600%	8,778.75	293,778.75
10/01/2023	-	-	7,923.75	7,923.75
04/01/2024	285,000.00	0.650%	7,923.75	292,923.75
10/01/2024	-	-	6,997.50	6,997.50
04/01/2025	285,000.00	0.750%	6,997.50	291,997.50
10/01/2025	-	-	5,928.75	5,928.75
04/01/2026	290,000.00	0.850%	5,928.75	295,928.75
10/01/2026	-	-	4,696.25	4,696.25
04/01/2027	290,000.00	0.950%	4,696.25	294,696.25
10/01/2027	-	-	3,318.75	3,318.75
04/01/2028	295,000.00	1.050%	3,318.75	298,318.75
10/01/2028	-	-	1,770.00	1,770.00
04/01/2029	295,000.00	1.200%	1,770.00	296,770.00
Total	\$2,310,000.00	-	\$94,286.88	\$2,404,286.88

Yield Statistics

Bond Year Dollars.....	\$10,022.25
Average Life.....	4.339 Years
Average Coupon.....	0.9407756%
Net Interest Cost (NIC).....	1.1021166%
True Interest Cost (TIC).....	1.1052033%
Bond Yield for Arbitrage Purposes.....	0.9387801%
All Inclusive Cost (AIC).....	1.5362945%

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Net Interest Cost.....	0.9407756%
Weighted Average Maturity.....	4.339 Years

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Levy
04/01/2022	285,000.00	0.550%	15,459.38	300,459.38	315,482.35
04/01/2023	285,000.00	0.600%	17,557.50	302,557.50	317,685.38
04/01/2024	285,000.00	0.650%	15,847.50	300,847.50	315,889.88
04/01/2025	285,000.00	0.750%	13,995.00	298,995.00	313,944.75
04/01/2026	290,000.00	0.850%	11,857.50	301,857.50	316,950.38
04/01/2027	290,000.00	0.950%	9,392.50	299,392.50	314,362.13
04/01/2028	295,000.00	1.050%	6,637.50	301,637.50	316,719.38
04/01/2029	295,000.00	1.200%	3,540.00	298,540.00	313,467.00
Total	\$2,310,000.00	-	\$94,286.88	\$2,404,286.88	\$2,524,501.22

SIGNIFICANT DATES

Dated.....	6/10/2021
Delivery Date.....	6/10/2021
First Coupon Date.....	4/01/2022

Yield Statistics

Bond Year Dollars.....	\$10,022.25
Average Life.....	4.339 Years
Average Coupon.....	0.9407756%
Net Interest Cost (NIC).....	1.1021166%
True Interest Cost (TIC).....	1.1052033%
Bond Yield for Arbitrage Purposes.....	0.9387801%
All Inclusive Cost (AIC).....	1.5362945%

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Net Interest Cost.....	0.9407756%
Weighted Average Maturity.....	4.339 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule. The actual underwriter's discount bid may also vary.

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Disclosure

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