



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, April 13, 2021
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolution Providing for the Issuance and Sale of the City's General Obligation Bonds, Series 2021A & 2021B
<b>Background Information:</b>	<p>The issuance of the City's General Obligation Bonds, Series 2021A in the principal aggregate amount of \$1,965,000 currently includes the following;</p> <ul style="list-style-type: none"> <li>• <b>Street Reconstruction Bonds: \$1,180,000</b> <ul style="list-style-type: none"> <li>○ James Avenue Reconstruction and Storm Outfall Improvement: \$606,883</li> <li>○ N 1<sup>st</sup> Street/W Marshall/W Redwood Reconstruction: \$573,117</li> </ul> </li> <li>• <b>Abatement Bonds: \$225,000</b> <ul style="list-style-type: none"> <li>○ Patriot Park Bathroom and Shelter Project: \$225,000</li> </ul> </li> <li>• <b>Equipment Certificates: \$440,000</b> <ul style="list-style-type: none"> <li>○ Front End Loader: \$198,000</li> <li>○ Articulating Wheel Loader: \$242,000</li> </ul> </li> <li>• <b>CIP Bond: \$250,000</b> <ul style="list-style-type: none"> <li>○ Fire Hall Station Roof Replacement: \$250,000</li> </ul> </li> </ul> <p>The issuance of the City's General Obligation State Aid Bonds, Series 2021B in the principal aggregate amount of \$2,310,000 to finance the State Aid Routes Mill &amp; Overlay Project.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	Approve Resolution Providing for the Issuance and Sale of the City's General Obligation Bonds, Series 2021A & 2021B