

## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, May 11, 2021
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	INFO/ACTION
<b>Subject:</b>	Approve Amendment to Agreement to Deferred Special Assessment. Pay Water Assessment, \$8,469.77. Continue Deferral of Sanitary Sewer Assessment, \$8,821.19.
<b>Background Information:</b>	<p>In 2008 City of Marshall concluded improvement Project Y42, Club 59 Improvement Project. Said project included the installation of water service and sanitary sewer service for recently annexed Club 59 Addition to the City of Marshall. At that time, it was agreed that there was no present value for the improvement received by property owners Paul R. Thooft and Karen L. Thooft, husband and wife. Property legally described as Lot 4, Block 1, Club 59 Addition to the City of Marshall. At that time water assessment \$8,469.77 and sanitary sewer assessment \$8,821.19 were deferred. Special assessment deferred total \$17,390.66. An agreement for deferred assessment was recorded in the office of the Lyon County Recorder.</p> <p>Property owners Paul R. Thooft and Karen L. Thooft have requested that they be allowed to access the waterline installed. Accessing the waterline would now indicate that the previously deferred assessment should be now assessed against the property and that the property owners can either pay the assessment in full or that matter can be spread out over a 10-year period of time. Principal payment \$8,469.77 plus interest of 6.1% will be collected as part of the property owners' annual real estate tax payments.</p> <p>The remaining sanitary sewer assessment \$8,821.19 will continue to be deferred. The proposed amendment to the agreement for deferred assessment previously recorded has been prepared and has been signed by property owners. Property owners are responsible for the water assessment, as well as paying for the installation of a service line to bring water from the main line to their property. Property owners are also responsible for payment of the \$46.00 recording fee to record the Amendment to The Agreement for Deferred Assessment.</p>
<b>Fiscal Impact:</b>	As set forth above.
<b>Alternative/ Variations:</b>	No alternative action recommended.
<b>Recommendations:</b>	That the City approve the amendment and authorize signature for the collection of the water assessment and the continued deferral of sanitary sewer special assessment.