



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, September 24, 2019
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Authorize the Commencing of Bid Letting for City Hall Renovation/Construction Project
Background Information:	City Council and staff have been in the planning and development stage for a renovated City Hall over the last year and a half with architect Engan and Associates. In order to be aligned with the capital improvement bond financing schedule, City staff are recommending that Council authorize the commencement of bid letting for this project. The proposed timeline will ensure that bonds are sold within the 2019 year, thereby facilitating the ability to secure favorable interest rates on the bond.
Fiscal Impact:	Estimated Construction Costs of \$6.1 million
Alternative/ Variations:	Not proceed with bid letting
Recommendations:	Adopt Resolution XXXXX Authorizing the Commencing of Bid Letting for City Hall/Renovation/Construction Project