RESOLUTION NUMBER ______, SECOND SERIES

RESOLUTION APPROVING PRELIMINARY 2020 TAX LEVY

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2020, upon the taxable property in the City of Marshall for the following purposes:

| <u>Description</u> | | An | <u>nount (\$)</u> |
|---|---------------|----|-------------------|
| General Fund Levy | | \$ | 4,778,647 |
| Capital Equipment Levy | | \$ | 400,000 |
| Street Capital Fund | | \$ | 250,000 |
| Special Levy (EDA) | | \$ | 135,000 |
| Special Levy (Debt Service) | | | |
| 360 2016B G.O. Equipment Certificates | \$ 158,340 | | |
| 362 2017A G.O. Equipment Certificates | \$ 39,690 | | |
| 321 2010A G.O. Capital Improvement Bonds | \$ 43,257 | | |
| 325 2015A G.O. CIP Bonds | \$ 54,416 | | |
| 359 2015B G.O. Public Improvement Bonds | \$ 51,305 | | |
| 360 2016B G.O. Public Improvement Bonds | \$ 106,520 | | |
| 362 2017A G.O. Public Improvement Bonds | \$ 85,101 | | |
| 369 2011B G.O. Public Improvement Bonds | \$ 19,871 | | |
| 373 2014C G.O. Public Improvement Bonds | \$ 75,000 | | |
| 374 2015A G.O. Street Reconstruction Bonds | \$ 92,794 | | |
| 376 2016C G.O. Public Improvement Bonds | \$ 60,160 | | |
| 377 2017B G.O. Public Improvement Bonds | \$ 43,281 | | |
| 375 2018A G.O. Public Improvement Bonds | \$ 100,000 | | |
| 2020 Public Improvement | \$ 50,000 | | |
| Future Public Improvement/Debt Reduction | \$ 250,000 | | |
| Total Debt Service Levy | | \$ | 1,229,735 |
| Special Levy Tax Abatement (Debt Service) | | | |
| 369 2011B Tax Abatement (Country Club Dr.) | \$ 66,791 | | |
| 376 2016C G.O. Tax Abatement (Parkway) | \$ 130,940 | | |
| 362 2017A G.O. Tax Abatement (Carr Estates) | \$ 40,000 | | |
| 375 2018 G.O. Tax Abatement (Justice Park) | \$ 25,000 | | |
| Total Tax Abatement Debt Service Levy | | \$ | 262,731 |
| TOTAL LEVY | | \$ | 7,056,113 |

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6760 if they have questions related to the Lyon County Auditor's property tax notice for the City of Marshall Levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall MN 56258.

BE IT FURTHER RESOLVED, that a Public Budget Meeting shall be held on December X, 2019 at 6:00 P.M. at the Marshall Middle School - Professional Development Room, 401 South Saratoga Street, Marshall MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Lyon County, Minnesota.

Passed and adopted by the Common Council this 24^{th} day of September 2019.

THE COMMON COUNCIL

Robert Byrnes, Mayor

ATTEST

Kyle Box, City Clerk