



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, September 24, 2019
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution Adopting Preliminary Levy for 2020.
Background Information:	<p>At the August 13th work session, staff proposed a general levy increase of \$406,142 or 5.99%. The main contributing factors for this increase are a new levy item for street mill and overlays, increased salary and health care costs.</p> <p>Staff have been directed by the Council to reduce this increase for the preliminary levy that will be set in September.</p> <p>All cities must adopt proposed budget by resolution and certify proposed tax levy to the county auditor on or before this date. Final levies may be lower than the proposed levy but may not exceed the proposed levy.</p> <p>Staff is recommending a 2020 preliminary levy increase of \$270,642 or 3.99%. With this being a preliminary levy, the City can decrease the final levy in December but may not increase it.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve Resolution Adoption Preliminary Levy for 2020 in the amount of 7,056,113