



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Monday, November 7, 2022
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	4M Resolution Authorizing Membership in the 4M Fund
Background Information:	<p>Minnesota Municipal Money Market Fund (4M Fund) was formed to pool City funds for investments. This resolution allows the City of Marshall to become a member that will invest from time to time, including the 4M Liquid Asset Fund, the 4M Plus Fund, the Term Series, the Fixed Rate Programs, and other Fund services offered by the Fund.</p> <p>A prior resolution allowed the City of Marshall to use the 4M fund as an investment tool.</p> <p>This will fulfil the requirement of the 4M Fund to have a resolution recorded from each of the participating cities.</p>
Fiscal Impact:	Utilize interest rates optimal to the city
Alternative/ Variations:	
Recommendations:	Approve Resolution Authorizing Membership in the 4M Fund