



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, February 22, 2022
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Block 11 Redevelopment
<b>Background Information:</b>	<p>City of Marshall is presently the owner of property to be redeveloped within Block 11. City owned property includes Lots 1 through 5, and Lots 15 through 20, all in Block 11, Original Plat to the City of Marshall, Lyon County, Minnesota. Pursuant to Marshall City Charter, the City of Marshall can only sell property for developmental purposes pursuant to ordinance. The development of an ordinance and transfer of property can be a lengthy cumbersome process. It is proposed that the City of Marshall would convey City of Marshall property to the Housing and Redevelopment Authority in and for the City of Marshall. City of Marshall can transfer property pursuant to interagency transfer without ordinance pursuant to Minnesota Statutes Ch. 471.64. It is proposed that the HRA would subsequently transfer property for redevelopment. The HRA would then be in charge of managing the development of the property and overseeing the Tax Increment Financing District and the receipt and distribution of TIF funds and the development of the property over a period of time.</p>
<b>Fiscal Impact:</b>	There is no financial obligation by City of Marshall or HRA concerning the transfer of property.
<b>Alternative/ Variations:</b>	None
<b>Recommendations:</b>	It is proposed that the City authorize the Mayor and City Clerk to execute the attached Deed transferring property as proposed.