

-UNAPPROVED-

MINUTES
WAYS AND MEANS COMMITTEE MEETING
January 20, 2026 @ 8:30 AM
City Hall, 344 West Main Street

MEMBERS PRESENT: Amanda Schroeder, Amanda Schwartz (via zoom)

MEMBERS ABSENT: See Moua-Leske

STAFF PRESENT: Steven Anderson, City Clerk; Karla Drown, Finance Director; E.J. Moberg, Director of Administrative Services

OTHERS PRESENT: None

The meeting was called to order by Schroeder at 8:33 am.

Schroeder asked for approval of the agenda.

MOTION BY Schwartz SECONDED BY Schroeder to approve agenda. All voted in favor.

Schroeder asked for approval of November 20, 2025, minutes of the Ways and Means committee Meeting.

MOTION BY Schwartz SECONDED BY Schroeder to approve November 20, 2025, minutes of the Ways and Means committee Meeting. All voted in favor.

Schroeder asked for discussion on Fire Department Scholarship. Clerk Anderson stated that there is \$923.00 available to administer for scholarships. This will open it up to begin accepting applications and essays.

MOTION to direct staff to begin the process of seeking scholarship applications through the Marshall Fire Department.

MOTION BY Schroeder, SECONDED BY Shwartz to approve. All voted in favor.

Schroder asked for discussion on Marshall Capstone Endowment Fund Annual Review. Finance Director Drown explained that the endowment fund was created to maintain \$2 million dollars in the fund. The annual interest earned may be spent by the spending policy. The current spending policy is to help pay the library bond through 2026. The fund has sufficient money to pay the bond in full, therefore there was no money transferred from the 2025 interest earned.

Meeting adjourned at 8:38 am.

Respectfully Submitted,

Karla Drown
Finance Director