



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Monday, July 20, 2026
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Review Options for Municipal Advisor
Background Information:	A municipal advisor (MA) is a financial professional who provides guidance to state or local governments, school districts, and public authorities regarding the issuance of municipal bonds. They act in a strict fiduciary capacity and their core responsibilities include structuring debt, managing sales, market negotiations and managing compliance. The City of Marshall has worked with Baker Tilly since Baker Tilly purchased Springsted in January 2019. The City had worked with Springsted dating back decades (possibly the 1950s?). Mikaela Huot was our assigned representative from Baker Tilly since Terri Heaton's retirement earlier this decade. Mikaela departed Baker Tilly a few months ago for a City Finance Director position. City staff met with representatives of other municipal advisory firms (Northland Securities and Ehler's) in the Fall 2022 and again in Spring 2026 after Mikaela's departure. The purpose of this item is to review our situation today and to discuss options moving forward.
Fiscal Impact:	None at this time
Alternative/ Variations:	
Recommendations:	No staff recommendation prior to discussion