



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Lauren Deutz
Meeting Date:	Monday, November 14, 2022
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Predevelopment Agreement Between the City of Marshall and the Southwest West Central Service Cooperative
Background Information:	Economic Development and Administration have been working with the Southwest West Central Service Cooperative (SWWC) to determine a new location for the agency's administrative offices. The SWWC is currently located in the former Market Street Mall and has explored several relocation and redevelopment opportunities. It was determined that a new facility would best meet the needs of the organization, including the addition of training facilities for staff and the community. SWWC's proposal includes the construction of a 16,000 sq ft facility on the city-owned property located in Parkway at the corner of London Road and Channel Parkway. The EDA is recommending that the City provide SWWC with 5 acres of land for \$1 in support of the project. Per recommendation from our Municipal Advisor at Baker Tilley, staff is also recommending the use of Conduit Bonding to support the project financially. SWWC employs 459 people with 52 staff on-site in Marshall with an 18-county service area.
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve Predevelopment Agreement