



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, August 10, 2021															
<b>Category:</b>	NEW BUSINESS															
<b>Type:</b>	ACTION															
<b>Subject:</b>	Call for a Public Hearing Regarding Proposed Property Tax Abatement at 310 Athens.															
<b>Background Information:</b>	<p>Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement.</p> <p style="text-align: center;"><b>27-711048-0                      E &amp; J Rentals                      310 Athens Ave</b></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: red; color: white;"> <th colspan="3" style="text-align: center;">NON -HOMESTEAD TAX RATE</th> </tr> <tr> <th style="width: 35%;"></th> <th style="width: 35%; text-align: center;">2021 post build total value</th> <th style="width: 30%; text-align: center;">Difference of improvement</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2021 prebuild raw land value</td> <td style="text-align: center;">13,000 \$</td> <td style="text-align: center;">212,100.00</td> </tr> <tr> <td style="text-align: center;">taxes @ 2021 rates</td> <td style="text-align: center;">taxes @ 2021 rates</td> <td style="text-align: center;">\$ 199,100.00</td> </tr> <tr> <td style="text-align: center;">\$ 77.00</td> <td style="text-align: center;">\$ 1,264.00</td> <td style="text-align: center;"><b>\$ 1,187.00</b></td> </tr> </tbody> </table>	NON -HOMESTEAD TAX RATE				2021 post build total value	Difference of improvement	2021 prebuild raw land value	13,000 \$	212,100.00	taxes @ 2021 rates	taxes @ 2021 rates	\$ 199,100.00	\$ 77.00	\$ 1,264.00	<b>\$ 1,187.00</b>
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<b>Fiscal Impact:</b>	NA															
<b>Alternative/ Variations:</b>	NA															
<b>Recommendations :</b>	To call for a public hearing for the proposed property tax abatement.															