



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, August 10, 2021																		
<b>Category:</b>	CONSENT AGENDA																		
<b>Type:</b>	ACTION																		
<b>Subject:</b>	Call for a Public Hearing Regarding Proposed Property Tax Abatement at 308 Athens																		
<b>Background Information:</b>	<p>Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement.</p> <p><b>27-711049-0</b>                      Stanley &amp; Sandra Dopheide                      <b>308 Athens Ave</b></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #76b82a; color: white;"> <th colspan="3" style="text-align: center;">HOMESTEAD TAX RATE</th> </tr> </thead> <tbody> <tr> <td style="width: 60%;">2021 prebuild raw land value</td> <td style="width: 20%; text-align: center;">2021 post build total value</td> <td style="width: 20%; text-align: center;">Difference of improvement</td> </tr> <tr> <td></td> <td style="text-align: center;">11,800 \$ 213,600.00</td> <td style="text-align: center;">\$ 201,800.00</td> </tr> <tr> <td>taxes @ 2021 rates</td> <td style="text-align: center;">taxes @ 2021 rates</td> <td></td> </tr> <tr> <td style="text-align: center;">\$ 42.00</td> <td style="text-align: center;">\$ 1,165.00</td> <td style="text-align: center; background-color: #ffc107;"><b>\$ 1,123.00</b></td> </tr> <tr> <td colspan="3" style="text-align: center;"><i>city portion only</i></td> </tr> </tbody> </table>	HOMESTEAD TAX RATE			2021 prebuild raw land value	2021 post build total value	Difference of improvement		11,800 \$ 213,600.00	\$ 201,800.00	taxes @ 2021 rates	taxes @ 2021 rates		\$ 42.00	\$ 1,165.00	<b>\$ 1,123.00</b>	<i>city portion only</i>		
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<b>Fiscal Impact:</b>	NA																		
<b>Alternative/ Variations:</b>	NA																		
<b>Recommendations:</b>	To call for a public hearing for the proposed property tax abatement.																		