



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, August 10, 2021																				
Category:	CONSENT AGENDA																				
Type:	ACTION																				
Subject:	Call for a Public Hearing Regarding Proposed Property Tax Abatement at 505 Darlene Dr.																				
Background Information:	<p>Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement.</p> <p style="text-align: center;">27-630030-0 E & J Rentals 505 Darlene Drive</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: red; color: black;"> <th colspan="4" style="text-align: center;">NON -HOMESTEAD TAX RATE</th> </tr> <tr> <th style="width: 30%;"></th> <th style="width: 20%;"></th> <th style="width: 20%; text-align: center;">2021 post build total value</th> <th style="width: 30%; text-align: center;">Difference of improvement</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2021 pre build raw land value</td> <td style="text-align: center;">24,200</td> <td style="text-align: right;">\$ 230,300.00</td> <td style="text-align: right;">\$ 206,100.00</td> </tr> <tr> <td style="text-align: center;">taxes @ 2021 rates</td> <td style="text-align: center;">taxes @ 2021 rates</td> <td style="text-align: right;">\$ 1,372.00</td> <td style="text-align: right;">\$ 1,228.00</td> </tr> <tr> <td style="text-align: right;">\$144.00</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,372.00</td> <td style="text-align: right;">\$ 1,228.00</td> </tr> </tbody> </table>	NON -HOMESTEAD TAX RATE						2021 post build total value	Difference of improvement	2021 pre build raw land value	24,200	\$ 230,300.00	\$ 206,100.00	taxes @ 2021 rates	taxes @ 2021 rates	\$ 1,372.00	\$ 1,228.00	\$144.00	\$	1,372.00	\$ 1,228.00
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Fiscal Impact:	NA																				
Alternative/ Variations:	NA																				
Recommendations:	To call for a public hearing for the proposed property tax abatement.																				