

PROJECT COST BREAKDOWN											
SRE BUILDING CONSTRUCTION AND SITE PREPARATION											
SOUTHWEST MINNESOTA REGIONAL AIRPORT - MARSHALL (MML)											
FEDERAL FISCAL YEAR 2023 GRANT INITIATION REQUEST											
ID	UNIT OF WORK	COST	FAA AIP FUNDING			FAA AIG (BIL) FUNDING			STATE FUNDING		SPONSOR
			AIP ELIGIBLE PERCENTAGE*	AIP ELIGIBLE COST	FAA AIP 90.0%	AIG ELIGIBLE PERCENTAGE*	AIG ELIGIBLE COST	FAA AIG 90.0%	STATE AIP MATCH 0.0%	STATE 70.0%	
1	ADMINISTRATIVE										
	Independent Fee Review	\$ 6,000.00	0.00%	\$ -	\$ -	100.00%	\$ 6,000.00	\$ 5,400.00	\$ -	\$ -	\$ 600.00
	City Administration	\$ 4,000.00	0.00%	\$ -	\$ -	100.00%	\$ 4,000.00	\$ 3,600.00	\$ -	\$ -	\$ 400.00
	<b>Subtotal Administrative</b>	<b>\$ 10,000.00</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 10,000.00</b>	<b>\$ 9,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000.00</b>
2	ENGINEERING										
	Construction Phase Engineering (Building)	\$ 50,000.00	33.50%	\$ 16,750.00	\$ 15,075.00	0.00%	\$ -	\$ -	\$ -	\$ 23,275.00	\$ 11,650.00
	Construction Phase Engineering (Site)	\$ 165,000.00	0.00%	\$ -	\$ -	100.00%	\$ 165,000.00	\$ 148,500.00	\$ -	\$ -	\$ 16,500.00
	<b>Subtotal Engineering</b>	<b>\$ 215,000.00</b>	<b>7.79%</b>	<b>\$ 16,750.00</b>	<b>\$ 15,075.00</b>	<b>76.74%</b>	<b>\$ 165,000.00</b>	<b>\$ 148,500.00</b>	<b>\$ -</b>	<b>\$ 23,275.00</b>	<b>\$ 28,150.00</b>
3	CONSTRUCTION										
	Building Construction	\$ 2,659,855.00	33.50%	\$ 891,051.43	\$ 801,946.28	0.00%	\$ -	\$ -	\$ -	\$ 1,238,162.50	\$ 619,746.22
	Site Preparation/Utility Construction	\$ 468,168.00	0.00%	\$ -	\$ -	100.00%	\$ 468,168.00	\$ 421,351.20	\$ -	\$ -	\$ 46,816.80
	<b>Subtotal Construction</b>	<b>\$ 3,128,023.00</b>	<b>28.49%</b>	<b>\$ 891,051.43</b>	<b>\$ 801,946.28</b>	<b>14.97%</b>	<b>\$ 468,168.00</b>	<b>\$ 421,351.20</b>	<b>\$ -</b>	<b>\$ 1,238,162.50</b>	<b>\$ 666,563.02</b>
	<b>TOTAL COST</b>	<b>\$ 3,353,023.00</b>	<b>27.07%</b>	<b>\$ 907,801.43</b>	<b>\$ 817,021.28</b>	<b>19.18%</b>	<b>\$ 643,168.00</b>	<b>\$ 578,851.20</b>	<b>\$ -</b>	<b>\$ 1,261,437.50</b>	<b>\$ 695,713.02</b>
	<b>Project Funding Shares</b>				<b>24.37%</b>			<b>17.26%</b>	<b>0.00%</b>	<b>37.62%</b>	<b>20.75%</b>
	Maximum Funding Amounts				\$ 764,402.00			\$ 587,000.00		\$ 1,000,000.00	
	Overage to Local Share				\$ 52,619.28			\$ -		\$ 261,437.50	
	Local Share from Overage										\$ 314,056.79
	<b>Total Project Costs by Source</b>				<b>\$ 764,402.00</b>			<b>\$ 578,851.20</b>		<b>\$ 1,000,000.00</b>	<b>\$ 1,009,769.80</b>

\*FAA funding eligibility subject to change

**Notes:**

- 1) AIP Eligible Percentage capped at percentage shown to keep AIP share within the available entitlement amount.
- 2) No State AIP Match shown since state amount exceeds \$400,000 on AIP ineligible, in accordance with the Airport Funding Rates Letter for State FY 2023.
- 3) City may request an exemption to the \$1.0M state limit on project funding, in accordance with the Airport Funding Rates Letter for State FY 2023.