



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Tuesday, February 24, 2026
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution Providing for the Issuance and Sale of General Obligation Bonds, Series 2026A
Background Information:	<p>GO Bonds, Series 2026A is in the estimated aggregate principal amount of \$6,620,000.</p> <p>This series is proposed to include Street Reconstruction Bonds (N High St and S 5th St projects), Abatement Bonds (Legion Field restroom, concession and viewing area and Channel Parkway playground and irrigation), Airport Bonds (PAPI system replacement, runway snowblower, and fuel farm relocation/replacement) and Utility Bonds (sanitary sewer lining and main lift pump and valve).</p> <p>The resolution includes authority provided to staff, the City’s Municipal Advisor (BakerTilly) and the City’s Bond Counsel (Kutak Rock LLP) for the Council to consider proposals on the bonds and/or take any other appropriate action with respect to the bonds at 5:30 PM on Tuesday, March 24, 2026.</p> <p>The authorizing resolution will need an affirmative vote of 5 Council members to pass as the airport portion of the bonds require “a vote of not less than 60 percent of its members” and we have a 7-member Council.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve resolution providing for the issuance and sale of General Obligation Bonds, Series 2026A