## City of Marshall, Minnesota Marshall Housing and Redevelopment Authority

## Timeline for Establishment of Tax Increment Financing (Housing) District No. 6-1 Within Redevelopment Project No. 6

Proposed Schedule of Events		
Date	Event	Responsible Party
Spring 2021	Developer submits application for TIF assistance	Developer, City, Kennedy & Graven, Baker Tilly
Tuesday, April 27, 2021	City Council work session to review initial project components and developer financial information for consideration to proceed	City, Kennedy & Graven, Baker Tilly
Friday, June 11, 2021	County Commissioner receives notification letter (at least 30 days prior to publication of notice of public hearing)	Baker Tilly
Wednesday, June 16, 2021	EDA review of TIF application and developer request for assistance and draft term sheet for Contract for Private Development	City
Tuesday, June 22, 2021	City Council calls for public hearing <i>(optional)</i>	City, Kennedy & Graven, Baker Tilly
Friday, June 25, 2021	County and School District receive impact letters & draft TIF plan for TIF(Housing) District <i>(at least 30 days prior to public hearing)</i>	Baker Tilly
Wednesday, July 7, 2021	Deadline for submission of public hearing notice	City
Wednesday, July 14, 2021	Publication of notice of public hearing (10-30 days prior to public hearing)	Baker Tilly
Wednesday, July 14, 2021	City Planning Commission reviews draft TIF plan for TIF District and Redevelopment Plan for Redevelopment Project area (Plan documents provided by Baker Tilly and resolution provided by Kennedy & Graven)	City, Kennedy & Graven, Baker Tilly
Wednesday, July 21, 2021	EDA reviews Contract for Private Development	City
Tuesday, July 27, 2021	HRA review of TIF Plan and TIF District and Project Area documents (documents provided by Baker Tilly and resolution provided by Kennedy & Graven)	City, Kennedy & Graven, Baker Tilly
Tuesday, July 27, 2021	City Council holds public hearing, and considers resolution establishing TIF Plan and TIF District and Redevelopment Project Area (Plan documents provided by Baker Tilly and resolution provided by Kennedy & Graven)	City, Kennedy & Graven, Baker Tilly
Tuesday, July 27, 2021	City Council reviews and considers approval of TIF Agreement (document and resolution provided by Kennedy & Graven)	City, Kennedy & Graven, Baker Tilly