

HRA CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, May 25, 2021
Category:	NEW BUSINESS
Type:	INFO/ACTION
Subject:	Call for A Public Hearing to Consider Approval of a Land Sale.
Background Information:	<p>Earlier this year, Jim Swenson, doing business as BEST TOPSOIL LLC purchased property from HRA. A portion of the previously purchased property included 1.8 acres of property identified as part of Lot 3, Block 1 of McLaughlin Industrial Park II Addition to the City of Marshall. (Parcel 27-538-003-0)</p> <p>Mr. Swenson, on behalf of BEST TOPSOIL LLC has now offered to purchase the remaining 4.84 acres of that parcel from the HRA. Attached is a purchase agreement as signed by Jim Swenson, Managing Member of BEST TOPSOIL LLC. Purchase price is \$25,000.00 per acre, total purchase price \$121,000.00. Mr. Swenson has provided the City with BEST TOPSOIL LLC's earnest money check in the amount of \$1,000.00.</p> <p>This proposed purchase will be presented to the EDA for consideration at its meeting on Wednesday, May 26, 2021. Staff is recommending that EDA approve the proposed sale of property and recommend to HRA that HRA approve the sale.</p> <p>Minnesota Statutes require that a public hearing be held to consider the sale of public property. Therefore, it is recommended that HRA call for a public hearing to be held on Tuesday, June 8, 2021 at 5:15 P.M.</p>
Fiscal Impact:	HRA would approve the sale of property for a total of \$121,000.00.
Alternative/ Variations:	No alternative action recommended.
Recommendations:	That the HRA call for public hearing regarding the sale of publicly owned property.