



CITY OF MARSHALL AGENDA ITEM REPORT

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| Presenter: | Karla Drown |
| Meeting Date: | Tuesday, January 9, 2024 |
| Category: | CONSENT AGENDA |
| Type: | ACTION |
| Subject: | Consider resolution delegating authority to the city to make electronic fund transfers |
| Background Information: | Minnesota Statute 471.38 allows for electronic fund transfers (EFT) payments for payroll, contributions to pension and retirement funds, vendors and bond principal, bond interest and fiscal agent fees. |
| Fiscal Impact: | |
| Alternative/ Variations: | |
| Recommendations: | Approve Resolution Number 24-003 giving the City authority to make Electronic Fund Transfers |