



MARSHALL

CULTIVATING THE BEST IN US

Five-Year Street Reconstruction Plan for the
City of Marshall, Minnesota
2024 through 2028

Dated December 19, 2023

City of Marshall

Five-Year Street Reconstruction Plan

2024 through 2028

PURPOSE

Street reconstruction is a major expenditure of city funds for street reconstruction or bituminous overlays. Street reconstruction and bituminous overlays may include utility replacement and relocation and other activities incidental to street reconstruction, turn lanes and other improvements having a substantial public safety function, realignments, other modifications to intersect with state and county roads, and the local share of state and county road projects. Except in the case of turn lanes, safety improvements, realignments, intersection modifications, and the local share of state and county road projects, street reconstruction and bituminous overlays does not include the portion of project costs allocable to widening a street or adding curbs and gutters where none previously existed. A street reconstruction plan (“SRP”) is a document designed to anticipate street reconstruction expenditures and schedule them over a five-year period so that they may be purchased in the most efficient and cost-effective method possible. A SRP helps enable the matching of expenditures with anticipated income. As potential expenditures are reviewed, the city considers the benefits, costs, alternatives and impact on operating expenditures.

The City of Marshall, Minnesota (the “City”) believes the street reconstruction process is an important element of responsible fiscal management. Major capital expenditures can be anticipated and coordinated so as to minimize potentially adverse financial impacts caused by the timing and magnitude of capital outlays. This coordination of capital expenditures is important to the City in achieving its goals of adequate physical public assets, preservation of public assets and sound fiscal management. Good planning is essential for the wise and prudent use of limited financial resources.

The SRP is designed to be updated periodically. The Street Reconstruction Plan is a part of the City’s capital improvement plan. In this manner, it becomes an ongoing fiscal planning tool that continually anticipates future capital expenditures and funding sources.

THE STREET RECONSTRUCTION PLANNING PROCESS

For the City to use its authority to finance expenditures under Minnesota Statutes, Section 475.58, Subdivision 3b, it must meet the requirements provided therein. The street reconstruction planning process is as follows:

The City staff prepares an SRP reflecting the street reconstruction projects anticipated to be undertaken within the next five years (based on their priority, fiscal impact, and available funding) and the estimated costs thereof. If general obligation bonding is deemed necessary, the City works with its financial advisor to prepare a bond sale and repayment schedule. A public hearing is held to solicit input from citizens on the SRP and the issuance of bonds. Notice of such hearing must be published in the official newspaper of the City at least 10, but not more than 28 days prior to the date of the public hearing. The City Council must approve the SRP and the sale of street

reconstruction bonds by a vote of a two-thirds majority those members present at the meeting following the public hearing.

Voters may petition for requesting a vote (also known as a reverse referendum) on the issuance of street reconstruction bonds. If a petition bearing the signatures of voters equal to at least 5% of the votes cast in the last municipal general election requesting a vote on the issuance of street reconstruction bonds is received by the City Clerk within 30 days after the public hearing, the City may only issue general obligation street reconstruction bonds after approval by voters at an election. If no such petition is submitted, general obligation street reconstruction bonds may be issued without an election.

In subsequent years, the process is repeated annually or as expenditures are completed and new needs arise.

I. PROJECT SUMMARY AND FINANCING

Street reconstruction projects anticipated to be undertaken within the next five years and the estimated costs thereof are set forth in Appendix A. Those for which street reconstruction bonds are anticipated to be issued include the following:

2024 Street Reconstruction Bond Financed Expenditures – general obligation street reconstruction bonds are proposed to be issued in 2024 in an aggregate principal amount not to exceed \$2,100,000 for the S Whitney St Reconstruction Project. Such bonds will be combined with other financing tools, including general obligation improvement bonds, to finance other capital improvements in the City.

Street reconstruction bonds are included in the amount of indebtedness of the City which cannot, under Minnesota Statutes, Section 475.53, exceed 3% of the assessor's taxable market value for the City ("TMV"). The proposed bonds will not exceed statutory limits.

All other foreseeable capital expenditures are expected to be financed through other revenue or financing sources.

APPENDIX A

| YEAR * | PROJ. NO. | 2024-2028 PROJECT DESCRIPTION | TOTAL |
|-----------|-------------|---|--------------|
| 2024 | ST-010 | Lyon Circle Reconstruction Project | \$282,723 |
| 2024 | ST-012-2024 | S Whitney (College to Jean) - S Hill St/S Minnesota St/Charles Ave/S Whitney Reconstruction - Liberty Park/Morningside Heights Phase 1 | \$2,508,952 |
| 2024 | SWM-010 | Canoga Park Drive Pond Outlet Improvements | \$75,000 |
| 2024 | ST-007 | UCAP Bus Shelters Project | \$180,173 |
| 2024 | ST-xxx | 11th Street Watermain | \$223,963 |
| 2024 | PK-013 | RRFB and Trail Extension (139-590-001) | \$360,381 |
| 2024 | ST-002-2024 | 2024 Street Mill & Overlays and ADA Improvements | \$675,000 |
| | | TOTAL 2024 | \$4,304,191 |
| 2025-2026 | ST-015 | MnDOT TH19/College Drive Reconstruction - City Cost Participation | \$6,716,936 |
| 2025 | PK-011 | C St.-Southview Trail Project (139-090-006) | \$490,655 |
| 2024 | ST-012-2025 | S Hill St/S Minnesota St/Charles Ave - S Hill St/S Minnesota St/Charles Ave/S Whitney Reconstruction - Liberty Park/Morningside Heights Phase 2 | \$1,610,610 |
| 2025 | ST-033 | Market Street Reconstruction Project | \$699,350 |
| 2025 | ST-020 | S. 5th Street (Saratoga to Main) Reconstruction Project | \$734,801 |
| 2025 | SWM-003 | Legion Field Road Stormwater Study: Phase 3-Legion Field Basin | \$676,436 |
| 2025 | | MMU Watermain Improvements (16" at WTP) | \$185,020 |
| 2025 | ST-002-2025 | 2025 Street Mill & Overlays and ADA Improvements | \$700,000 |
| | | TOTAL 2025 | \$11,813,609 |
| 2026 | ST-026 | N. Hill Street (College to Willow) Reconstruction Project | \$316,695 |
| 2026 | WW-001 | College Drive Sanitary Sewer Lining Project | \$688,000 |
| 2026 | SWM-006 | Diversion Channel Maintenance Project | \$200,000 |
| 2026 | PK-012 | E. Lyon Street Trail Project | \$743,400 |
| 2026 | ST-013 | Marlene St/Paul St/Parkview Dr Reconstruction Project | \$1,445,566 |
| 2026 | MMU-007 | T.H. 19 Watermain only from Marlene Street to the Railroad tracks | \$500,870 |
| 2026 | ST-011 | Cheryl Avenue Reconstruction Project - Eatros Addition Phase 1 | \$1,650,486 |
| 2026 | SWM-009 | Pond Outlet Improvement: Triangle Pond/Canoga Pond | \$115,000 |
| 2026 | ST-016 | Brian St/G St Reconstruction Project | \$2,099,766 |
| 2026 | ST-002-2026 | 2026 Street Mill & Overlays and ADA Improvements | \$700,000 |
| | | TOTAL 2026 | \$8,457,783 |

| YEAR * | PROJ. NO. | 2024-2028 PROJECT DESCRIPTION | TOTAL |
|---------------|------------------|--|---------------------|
| 2027 | ST-027 | Elaine Ave/Kathryn Ave/Alan Ave Reconstruction Project - Eatros Addition Phase 3 | \$4,523,501 |
| 2027 | ST-028 | S Hill St/Central/Roosevelt/Lincoln Sanitary/Watermain Replacement Project - Vanuden Phase 1 | \$2,180,507 |
| 2027 | ST-029 | E Street Reconstruction Project | \$1,581,858 |
| 2027 | ST-030 | Madrid Street Bridge Rail Repair | \$150,000 |
| 2027 | SWM-004 | Bladholm Street River Stabilization Project | \$319,000 |
| 2027 | ST-014 | S. 4th/Country Club Intersection Reconfiguration and Reconstruction | \$2,802,493 |
| 2027 | ST-017 | Hackberry Drive Reconstruction Project | \$2,141,825 |
| 2027 | ST-019 | Donita Ave/Thomas Ave Reconstruction Project - Eatros Addition Phase 2 | \$4,235,727 |
| 2027 | ST-002-2027 | 2027 Street Mill & Overlays and ADA Improvements | \$725,000 |
| | | TOTAL 2027 | \$18,660,009 |
| 2028 | | S Whitney St/Church St Reconstruction - Liberty Park/Morningside Heights Phase 2 | \$2,957,787 |
| 2028 | | N. High St/Mason St/N. 5th St (High to Mason)/N. 6th St (Elm to Kossuth) Reconstruction | \$2,942,425 |
| 2028 | | Circle Drive Reconstruction Project | \$713,477 |
| 2028 | ST-002-2028 | 2028 Street Mill & Overlays and ADA Improvements | \$725,000 |
| | | TOTAL 2028 | \$7,338,689 |