

RESOLUTION NUMBER \_\_\_\_\_, SECOND SERIES

RESOLUTION APPROVING 2021 TAX LEVY

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2021, upon the taxable property in the City of Marshall for the following purposes:

| <u>Description</u>                           | <u>Amount (\$)</u>                |
|--|-----------------------------------|
| General Fund Levy                            | \$ 4,971,530                      |
| Capital Equipment Levy                       | \$ 400,000                        |
| Street Improvement Levy                      | \$ 275,000                        |
| Special Levy (EDA)                           | \$ 135,000                        |
| Special Levy (Debt Service)                  |                                   |
| 360 2016B G.O. Equipment Certificates        | \$ 155,295                        |
| 362 2017A G.O. Equipment Certificates        | \$ 38,955                         |
| 321 2010A G.O. Capital Improvement Bonds     | \$ 53,467                         |
| 325 2015A G.O. CIP Bonds                     | \$ 53,471                         |
| 359 2015B G.O. Public Improvement Bonds      | \$ 50,796                         |
| 360 2016B G.O. Public Improvement Bonds      | \$ 105,703                        |
| 362 2017A G.O. Public Improvement Bonds      | \$ 83,157                         |
| 369 2011B G.O. Public Improvement Bonds      | \$ 19,509                         |
| 374 2015A G.O. Street Reconstruction Bonds   | \$ 96,784                         |
| 376 2016C G.O. Public Improvement Bonds      | \$ 60,894                         |
| 377 2017B G.O. Public Improvement Bonds      | \$ 42,546                         |
| 375 2018A G.O. Public Improvement Bonds      | \$ 100,000                        |
| 378 2020B GO Public Improvement Bonds        | \$ 98,028                         |
| 394 2020A Capital Improvement Bond           | \$ 239,103                        |
| <b>Total Debt Service Levy</b>               | <b>\$ 1,197,708</b>               |
| Special Levy Tax Abatement (Debt Service)    |                                   |
| 369 2011B Tax Abatement (Country Club Dr.)   | \$ 70,833                         |
| 376 2016C G.O. Tax Abatement (Parkway)       | \$ 132,936                        |
| 362 2017A G.O. Tax Abatement (Carr Estates)  | \$ 40,000                         |
| 375 2018 G.O. Tax Abatement (Justice Park)   | \$ 25,000                         |
| 378 2020B G.O. Tax Abatement (Freedom Park)  | \$ 20,000                         |
| <b>Total Tax Abatement Debt Service Levy</b> | <b>\$ 288,769</b>                 |
| <b>TOTAL LEVY</b>                            | <b><u><u>\$ 7,268,007</u></u></b> |

The City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Lyon County, Minnesota.

Passed and adopted by the Common Council this 22nd day of December, 2020.

THE COMMON COUNCIL

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Robert Byrnes, Mayor

ATTEST

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Kyle Box, City Clerk