BORDER STATES ABATEMENT ESTIMATE

CALCULATING THE LAND EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV
(CITY PORTION ONLY) pay 2020 rates

	EMV	City Taxes	County Taxes	TOTAL TAX BILL
Base EMV	$ 135,900.00	$ 1,191.06	$ 765.01	**$ 2,992.00**
Improvement EMV	$ 621,700.00	$ 7,222.31	$ 4,642.21	**$ 21,380.00**
Total EMV	$ 757,600.00	$ 8,413.37	$ 5,407.22	**$ 24,372.00**

BASED ON OFFICE ESTIMATE	1	2	3	4	5	6	7	8	9	10	
year	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	
ENTER % OF ABATEMENT HERE →	**100%**	**100%**	**90%**	**90%**	**80%**	**80%**	**70%**	**70%**	**60%**	**60%**	
Base EMV Captured Taxes	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	$ 1,191.06	
Improvement EMV Abated Taxes	$ 7,222.31	$ 7,222.31	$ 6,500.08	$ 6,500.08	$ 5,777.85	$ 5,777.85	$ 5,055.62	$ 5,055.62	$ 4,333.39	$ 4,333.39	
Improvement EMV Captured Taxes	$ -	$ -	$ 722.23	$ 722.23	$ 1,444.46	$ 1,444.46	$ 2,166.69	$ 2,166.69	$ 2,888.92	$ 2,888.92	
											TOTAL
Amount of Abatement	$ 7,222.31	$ 7,222.31	$ 6,500.08	$ 6,500.08	$ 5,777.85	$ 5,777.85	$ 5,055.62	$ 5,055.62	$ 4,333.39	$ 4,333.39	**$ 57,778.48**
Amount of Taxes the City receives	$ 1,191.06	$ 1,191.06	$ 1,913.29	$ 1,913.29	$ 2,635.52	$ 2,635.52	$ 3,357.75	$ 3,357.75	$ 4,079.98	$ 4,079.98	**$ 26,355.22**
Total Tax Bill (city)	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 8,413.37	$ 84,133.70

Not to exceed amount

REQUESTED $$$	$ -
BALANCE OF SPECIALS FORGAVE	$ -
TAX ABATEMENT	$ -

55,000*