



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, March 9, 2021
<b>Category:</b>	PUBLIC HEARING
<b>Type:</b>	ACTION
<b>Subject:</b>	1) Public Hearing regarding a home property tax abatement request 2) Consideration of a resolution approving home property tax abatement.
<b>Background Information:</b>	On February 23, 2021 a public hearing was called for and to be held on March 9 regarding a home property tax abatement request. Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement. The property is located at 1203 Windstar Road with an estimated market value of \$835,600 with the difference of improvement being \$775,600.
<b>Fiscal Impact:</b>	The approximate amount of assistance is \$5,776 a year or \$11,552 over a maximum period of 2 years.
<b>Alternative/ Variations:</b>	Not approve the request.
<b>Recommendations:</b>	Recommendation #1- To Close the Public Hearing Recommendation #2- To approve Resolution Number, a resolution approving home property tax abatement