



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, March 8, 2022
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider the Resolution Calling for a Public Hearing on the Modification of the Redevelopment Plan for Redevelopment Project No. 1.
Background Information:	Attached is a resolution for consideration and adoption by the Marshall City Council on March 8, 2022, calling a public hearing to be held by the City Council on April 12, 2022 on a modification to the redevelopment plan for Redevelopment Project No.1 (the "Redevelopment Project") and the adoption of a tax increment financing plan for the proposed Tax Increment Financing (Redevelopment) District No. 1-15 (the "TIF District").
Fiscal Impact:	NA
Alternative/ Variations:	None recommended
Recommendations:	That the Council approves the Resolution Calling for a Public Hearing on the Modification of the Redevelopment Plan for Redevelopment Project No. 1, The Establishment of Tax Increment Financing (Redevelopment) District No. 1-15, and the Adoption of a Tax Increment Financing Plan.