AGREEMENT BETWEEN THE CITY OF MARSHALL, MINNESOTA AND THE CITY OF WASECA, MINNESOTA

I.

This document is a memorialization of the Agreement between the City of Marshall and the City of Waseca that the City of Marshall does hereby authorize \$150,000.00 of Federal Entitlement dollars, earmarked for the Southwest Minnesota Regional Airport, be transferred to the City of Waseca for its use at the Waseca Municipal Airport, subject to the following conditions:

II.

The City of Marshall agrees to sign and file FAA Form 5100-110 "Request for FAA Approval of Agreement for Transfer of Entitlements" (Order 5100.38D) with the U.S. Department of Transportation, Federal Aviation Administration. This action will finalize the above-stated transfer of Federal Entitlement dollars. However, in full consideration of this agreement, the City of Waseca agrees to return to the City of Marshall \$150,000.00 of Federal Entitlement dollars earmarked for the Waseca Municipal Airport no later than May 15, 2023.

III.

All parties acknowledge that this agreement is in full consideration, which will allow for \$150,000.00 of Federal Entitlement dollars to be transferred to the City of Waseca on or about May 15, 2022.

This Agreement is fully stated and cannot be canceled, modified, or in any way changed without express written permission of both parties.

Sharon Hanson City of Marshall – City Administrator

Lee Mattson City of Waseca – City Manager