



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, November 24, 2020
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider Approval of the Farm Lease between E. Bossuyt Family Farms, Tenant, and the City of Marshall as Landlord
Background Information:	Enclosed is a signed farm lease for the years 2021,2022 and 2023 as signed by tenant Jay Bossuyt on behalf of E. Bossuyt Family Farms. Extends the current lease for an additional three-year period. The leased area is identified as City Farm Lease Parcel Number 14 and consists of 20.11 acres of farmland at a rate of \$70.00 per acre per year.
Fiscal Impact:	Rental income of \$1,407.70 is collected each year of the lease.
Alternative/ Variations:	No alternative action recommended.
Recommendations:	That the City Council approve the farm lease between tenant E. Bossuyt Family Farms and landlord City of Marshall.