

RESOLUTION NUMBER \_\_\_\_\_, SECOND SERIES

RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM FUND 101 TO STREET  
IMPROVEMENT FUND 495

WHEREAS, the City of Marshall's Fund Balance Policy requires an unrestricted general fund balance of 40% of the next year's budgeted expenditures; and

WHEREAS, the City of Marshall's general fund balance as of 12/31/17 was 7,285,325, which was 60% of expected 2018 expenditures; and

WHEREAS, the 2018 revenue and expenditures are not anticipated to reduce the 60% fund balance.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes the transfer of funds from the general fund 101 to the Street Improvement Fund 495 in the amount of \$600,000.

Passed and adopted by the City Council this 9<sup>th</sup> day of April 2019.

---

Robert J. Byrnes  
Mayor of the City of Marshall

ATTEST:

---

Kyle Box  
City Clerk