



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, April 9, 2019
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolution Authorizing Transfer of Funds from Fund 101 to Fund 495
<b>Background Information:</b>	A transfer of \$600,000 from General Fund (101) to the Street Improvement Fund (495) to build up fund 495 to start paying for street improvements using available cash. A "Street Improvement levy" item will be incorporated into the 2020 budget cycle. By transferring the 600,000, it allows for a gradual increase in levy dollars needed to fund future street improvements and avoids a large increase in the general levy for 2020.
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	Approve Resolution Authorizing Transfer of Funds from Fund 101 to Fund 495