

PROJECT COST BREAKDOWN
SRE BUILDING CONSTRUCTION AND SITE PREPARATION
SOUTHWEST MINNESOTA REGIONAL AIRPORT - MARSHALL (MML)
FEDERAL FISCAL YEAR 2023 GRANT INITIATION REQUEST

ID	UNIT OF WORK	COSTS			FUNDING				
		TOTAL COST	AIP ELIGIBLE PERCENTAGE*	AIP ELIGIBLE COST	FAA AIP 90.0%	FAA AIG (BIL) 90.0%	STATE AIP MATCH 0.0%	STATE 70.0%	SPONSOR <i>Varies</i>
1	ADMINISTRATIVE								
	Independent Fee Review	\$ 6,000.00	100.00%	\$ 6,000.00	\$ 5,400.00	\$ -	\$ -	\$ -	\$ 600.00
	City Administration	\$ 4,000.00	100.00%	\$ 4,000.00	\$ 3,600.00	\$ -	\$ -	\$ -	\$ 400.00
	Subtotal Administrative	\$ 10,000.00	100.00%	\$ 10,000.00	\$ 9,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
2	ENGINEERING								
	Construction Phase Engineering (Building)	\$ 155,000.00	35.64%	\$ 55,242.00	\$ 49,717.80	\$ -	\$ -	\$ 69,830.60	\$ 35,451.60
	Construction Phase Engineering (Site)	\$ 60,000.00	100.00%	\$ 60,000.00	\$ -	\$ 54,000.00	\$ -	\$ -	\$ 6,000.00
	Subtotal Engineering	\$ 215,000.00	53.60%	\$ 115,242.00	\$ 49,717.80	\$ 54,000.00	\$ -	\$ 69,830.60	\$ 41,451.60
3	CONSTRUCTION								
	Building Construction	\$ 2,200,000.00	35.64%	\$ 784,080.00	\$ 705,672.00	\$ -	\$ -	\$ 991,144.00	\$ 503,184.00
	Site Preparation/Utility Construction	\$ 450,000.00	100.00%	\$ 450,000.00	\$ -	\$ 405,000.00	\$ -	\$ -	\$ 45,000.00
	Subtotal Construction	\$ 2,650,000.00		\$ 1,234,080.00	\$ 705,672.00	\$ 405,000.00	\$ -	\$ 991,144.00	\$ 548,184.00
	TOTAL COST	\$ 2,875,000.00	47.28%	\$ 1,359,322.00	\$ 764,389.80	\$ 459,000.00	\$ -	\$ 1,060,974.60	\$ 590,635.60
				<i>Project Funding Shares</i>	26.59%	15.97%	0.00%	36.90%	20.54%
				<i>Available FAA Entitlement Balance**</i>	\$ 764,402.00	\$ 590,000.00			

*FAA funding eligibility subject to change

Notes:

- 1) AIP Eligible Percentage capped at percentage shown to keep AIP share within the available entitlement amount.
- 2) No State AIP Match shown since state amount exceeds \$400,000 on AIP ineligible, in accordance with the Airport Funding Rates Letter for State FY 2023.
- 3) City to request an exemption to the \$1.0M state limit on project funding, in accordance with the Airport Funding Rates Letter for State FY 2023.