



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 27, 2026
Category:	INFORMATION ONLY
Type:	INFO
Subject:	Marshall Capstone Endowment Fund Annual Review
Information:	<p>The Marshall Capstone Endowment Fund was created to preserve the principal contributions of the fund in perpetuity with interest earnings to support city projects determined to enhance the city. The fund can be used for projects that contribute to the betterment of the city and to provide funding for special projects that may not otherwise be determined necessary or available for funding from other revenue sources.</p> <p>The adopted spending policy dedicated funds toward the bond payment for the library, which is scheduled through 2026. The final transfer was made in 2024, as the debt fund was monitored in 2025 and the determination was made that sufficient money remained in the fund to pay the bond in full in 2026. The Council has identified other projects throughout the years as appropriate spending of the available funds. The overall fund was at \$2,098,504.80 on 12/31/2025.</p> <p>The charter and policy require review of this fund by the Ways and Means Committee with an update to Council. The Ways and Means Committee met on January 20, 2026.</p>