



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Presenter:</b>	E.J. Moberg
<b>Meeting Date:</b>	Tuesday, January 27, 2026
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolution Calling Public Hearings on Street Reconstruction Plan, Tax Abatements, and Issuance of General Obligation Bonds
<b>Background Information:</b>	<p>Calling for these public hearings officially begins the 2026 bonding process.</p> <p>Attached for consideration is a resolution calling public hearings on a street reconstruction plan and street reconstruction bonds and abatement (as well as the corresponding notices of public), in connection with the project designated by the City as the N High St (4<sup>th</sup> to Oak) Reconstruction Project, the S 5<sup>th</sup> St (Saratoga to Main), and the various public improvements to be undertaken by the City, including at Legion Field (restroom, storage and viewing) and Channel Parkway (playground and irrigation).</p> <p>In Exhibit B the parcel identification (PID) numbers will be added prior to publishing of the notice.</p> <p>Public hearings at the 2/10 Council meeting would keep us on our tentative schedule with authorizing the sale of bonds on 2/24, consideration of award of the bonds on 3/24 and settlement of the bonds and receipt of bond proceeds around 4/23.</p>
<b>Fiscal Impact:</b>	The issuance of bonds in 2026 would impact the property tax levy for 2027 and after.
<b>Alternative/ Variations:</b>	The Council has discretion whether or not to authorize funding for the projects included in the City's bonding plan for 2026 (currently street reconstruction bonds, abatement bonds, airport bonds and revenue bonds). If the street project and/or all of the park projects are postponed to a future period, we could delay notice publication and the public hearing(s) to be scheduled.
<b>Recommendations:</b>	Approve resolution calling public hearings on street reconstruction plan, tax abatements and issuance of General Obligation Bonds