

CITY OF MARSHALL, MINNESOTA

**RESOLUTION NO. _____
SECOND SERIES**

**CONSENTING TO AND APPROVING THE ISSUANCE OF A CONDUIT
REVENUE OBLIGATION BY LYON COUNTY, MINNESOTA**

WHEREAS, pursuant to Minnesota Statutes, Sections 469.152-469.1655, as amended (the “Act”), Lyon County, Minnesota (the “County”) proposes to issue a revenue note (the “Note”) for the benefit of United Community Action Partnership, Inc. (the “UCAP”), a Minnesota nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”) to (i) refinance a prior obligation related to an existing facility used and operated by UCAP to provide comprehensive services to people living with low incomes located at 1400 S. Saratoga Street in the City of Marshall, Minnesota (the “City”), and (ii) finance the costs related to the acquisition, construction, and equipping of a facility to be used and operated as a Head Start and Early Head Start Program to be located at 1402 S. Saratoga Street in the City (collectively, the “Project”); and

WHEREAS, the County proposes to issue its Note in an aggregate principal amount not to exceed \$1,340,000 pursuant to the Act to finance and refinance the Project and to repay the Note from payments to be made by UCAP pursuant to a loan agreement between the County and UCAP; and

WHEREAS, the Act permits the County to finance facilities located in the City for the benefit of an organization described in Section 501(c)(3) of the Code, provided the City has consented to such financing; and

WHEREAS, it is reasonable that the County finance the Project in the City on behalf of UCAP;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Marshall, Minnesota, that the City hereby consents to and approves the undertaking and financing of the Project by the County for purposes of the Act.

Passed and adopted this June 25, 2019.

CITY OF MARSHALL, MINNESOTA

Robert J. Byrnes
Mayor

Attest:

Kyle Box
City Clerk

STATE OF MINNESOTA)
) ss.
COUNTY OF LYON)

I, the undersigned, being the duly qualified and acting City Clerk of the City of Marshall, Minnesota (the "City"), do hereby certify that attached hereto is a compared, true, and correct copy of a resolution consenting to and approving the issuance of a conduit revenue obligation by Lyon County, Minnesota duly adopted by the City Council of the City on June 25, 2019, at a regular meeting thereof duly called and held, as on file and of record in my office, which resolution has not been amended, modified, or rescinded since the date thereof, and is in full force and effect as of the date hereof.

WITNESS My hand this ____ day of _____, 2019.

City Clerk